

FINANCE



TUITION FEES

- Up to £9,250
- Students taking the tuition fee loan will have their tuition fees paid directly to the university
- The loan is paid back (with interest) once you have left the course and earn more than £25,000*

MAINTENANCE LOANS

- For living and study costs
- Paid directly to the student
- Paid in instalments
- How much you get depends on where you live and study and your household income

Maintenance loans:

	<u>Maximum</u> annual loan Available (depends on household income)
If you live away from your parents' home and you study in London	£11,672
If you live away from your parents' home and you study outside London	£8,944 (minimum £3,821)
If you live at your parent's home	£7,529
Studying overseas as part of the course	£10,242

Re-paying loans

- **Tuition Fee Loans and Maintenance Loans are combined together**
- **You start paying back once you earn over £25,000**
- **Interest on loans starts as soon as the loan is taken.**

Re-paying loans

- You pay back your debt on an increasing scale dependant on how much you earn over £25,000
- Any outstanding loans will be cancelled after 30 years
- Student loans are not counted when applying for a mortgage

Examples of repayments:

Income each year before tax	Amount of salary from which 9% will be deducted	Monthly repayment (approx.)
Up to £25,000	£0	£0
£27,000	£2,000	£15
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60

Bursaries and Scholarships

- National Scholarship programme to help students from lower income families (less than £25,000)
- Could be reduced tuition fees or a free foundation year
- Up to individual universities
- Contact individual Universities' to find out what they offer

Graduation Tax?



www.studentfinance.direct.gov.uk

Student finance

- 1. [Overview](#)
- 2. [New full-time students](#)
- 3. [Continuing full-time students](#)
- 4. [Part-time students](#)
- 5. [EU students](#)
- 6. [Extra help](#)
- 7. [Eligibility](#)
- 8. [Apply](#)

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Student finance

- [Student finance login](#)
- [Apply online for student finance](#)
- [Student finance: how to apply](#)
- [Student finance forms](#)
- [Student finance calculator](#)
- [Repaying your student loan](#)
- [Contact Student Finance England](#)
- [Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

[Student loans: terms and conditions 2017 to 2018 \(PDF, 136KB\)](#)

We use 'cookie' files to help make your use of this site faster and easier. From this point, we'll assume that you are happy to receive all cookies on MoneySavingExpert.com. [More...](#)

HOME

WEEKLY EMAIL

NEWS

BLOG ▾

MSE STUFF ▾

STUDENTS

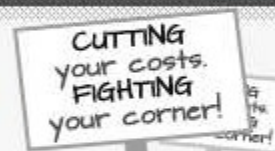
FINANCIAL ED

FORUM ▾



MoneySavingExpert.com

Founder & Editor, Martin Lewis



Cards
Loans

Reclaim
£1,000s

Shopping

Deals
Vouchers

Utilities
Phones

Banking
Saving

Travel
Motoring

Insurance

Mortgages
Homes

MoneySavingExpert.com » Students and Financial Education » Student Loans Mythbusting

Student Loans Mythbusting

Fees, loans and grants facts



Get Martin's Free Money Tips Email!

For all the latest deals, guides and loopholes - join the 10m who get it. *Don't miss out*

GET IT

[FAQs](#) | [Unsubscribe](#) | [Past Emails](#) | [Privacy](#)



By Martin

UPDATED JANUARY 2015



Ignore newspaper headlines about students leaving university with £50,000 of debt. That's a mostly meaningless figure. It'll actually cost those who earn well after uni far more, and those who don't earn as much far less or nowt.



FREE MoneyS

Week from 25 Februar



Cheap iPho

We've blagg texts & 4GB



Bank bribe!

Free £150, £ travel insura



Ignore PPI

Fight back w you - most v



Protect kids!

Save £1,000 insurance rij

GET THIS FREE WEI OF DEALS, GUIDES .

ENTER EMAIL ADD

www.gov.uk/studentfinance

www.unifrog.org

www.thestudentroom.co.uk/studentfinance

www.sfengland.slc.co.uk/quickstartguides

www.youtube.com/SFEFILM

www.scholarship-search.org.uk

Extended Project Qualification

- **A single piece of work, of the student's choosing**
- **It will help you to develop essential skills required for study at a higher level**

Working with others
Working to deadlines
Planning and management of a project
Decision making and problem solving
Presentation skills
Communication skills

Electric Cars – friend or foe
to the environment and
society?

Does rehabilitation work? A
focus on the use of restorative
justice

Panopticon in the UK;
protection or
oppression?

Were the US justified in
dropping the atomic
bomb on Japan in 1945

What is the significance of the
Magna Carta of 1245 in
developing the principles of
modern democratic
governments

