

FINANCE



TUITION FEES

- Up to £9,250 per year
- Students taking the tuition fee loan will have their tuition fees paid directly to the university
- The loan is paid back (with interest) once you have left the course and earn more than £25,000 (2023)

MAINTENANCE LOANS

- For living and study costs
- Paid directly to the student
- Paid in instalments
- How much you get depends on where you live and study and your household income

Living loans (2022 start)

	Minimum annual loan available	<u>Maximum</u> annual loan available (depends on household income)
If you live away from your parents' home and you study in London	£6,166	£12,382
If you live away from your parents' home and you study outside London	£4,422	£9,488
If you live at your parent's home	£3,516	£7,987

Re-paying loans

- **Tuition Fee Loans and Maintenance Loans are combined together**
- **You start paying back once you earn over £25,000**
- **Interest on loans starts as soon as the loan is taken.**

Re-paying loans

- **You pay back your debt on an increasing scale dependant on how much you earn over £25,000**
- **Any outstanding loans will be cancelled after 30 years (40 years from 2023)**
- **Student loans are not counted when applying for a mortgage**

Examples of repayments

Salary	Amount of salary from which 9%* will be deducted	Yearly repayment (approx.)	Monthly repayment (approx.)
£27,295	0	0	0
£28,000	£705	£63.45	£5.25
£33,000	£5705	£513.45	£42.79

* 2023 changes to interest payments

Bursaries and Scholarships

- National Scholarship programme to help students from lower income families (less than £25,000)
- Could be reduced tuition fees or a free foundation year
- Up to individual universities
- Contact individual Universities' to find out what they offer

Graduation Tax?



www.studentfinance.direct.gov.uk



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Student finance

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- 2. [New full-time students](#)
- 3. [Continuing full-time students](#)
- 4. [Part-time students](#)
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1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

[Student loans: terms and conditions 2017 to 2018 \(PDF, 136KB\)](#)

Martin Lewis: Student Loans Decoded

FREE TV programme and lesson plan demystifying the cost of uni for young people, parents and teachers

Updated 26 February 2020



Martin Lewis: Student Loans Decoded is a groundbreaking, no-nonsense, authoritative video guide to student finance and the real impact of higher education on both students' and parents' pockets.

It's designed to be watched at home, or it can be played copyright-free in a school lesson too. Plus to help teachers, there's a Quality Mark-assured [lesson plan](#) to use alongside it.

In this guide

- [Watch the video](#)
- [Resources for teachers](#)



www.gov.uk/studentfinance

www.unifrog.org

www.thestudentroom.co.uk/studentfinance

www.sfengland.slc.co.uk/quickstartguides

www.moneysavingexpert.com

www.scholarship-search.org.uk

<https://www.moneysavingexpert.com/students/student-loans-decoded/#teachers>

Extended project
qualification

(EPQ)

Unifrog

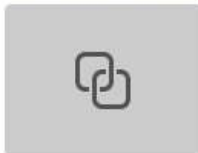
- <https://www.unifrog.org/student/home>

Teams



Kim Brewer 02/03, 15:52

Year 12 Work Experience and Insight Days <https://www.nottingham.ac.uk/schoolsliasion/services/sutton-trust-summer-school.aspx>



Nottingham Summer Schools - The University of Nottingham

Page detailing information about the Sutton Trust summer school including subjects available and eligibility criteria.

www.nottingham.ac.uk

Reply

7 March 2022



Kim Drewer Monday 13:03

Year 12 Work Experience and Insight Days Considering an apprenticeship in the future? Watch these short videos

https://amazingapprenticeships.com/apprentice-stories/?utm_source=mailchimp&utm_medium=app+stories&utm_campaign=NCW2022

Reply

8 March 2022



Kim Drewer Tuesday 08:53

Year 12 Work Experience and Insight Days **Reminder, career forum TODAY in performance space 4.30 -7pm Goldsmiths-University of London, University of Creative Arts, University of Greenwich University of Kent University of Sussex University of Derby University**

[See more](#)

Reply



Kim Drewer Tuesday 10:44

Year 12 Work Experience and Insight Days for international Women's Day watch **Chantelle, a Firefighter at Buckinghamshire Fire & Rescue Service!** <https://amazingapprenticeships.com/resource/chantelle-apprentice-story-film/>



Chantelle @ Bucks Fire & Rescue Apprentice Story Film - Amazing Apprenticeships

Apprentice Stories, Films and vlogs, NCW, emergency services, firefighter, international women's day, iwd

New conversation

KD

Kim Drewer Tuesday 10:53

Year 12 Work Experience and Insight Days

This fantastic opportunity is closing soon-

Programme dates:

Monday 25 July – Friday 29 July 2022

[See more](#)[Reply](#)

Today

KB

Kim Brewer 12:06

Year 12 Work Experience and Insight Days https://www.solent.ac.uk/events/get-ready-to-find-out-more-about-student-finance-1?utm_source=Southampton%20Solent%20University&utm_medium=email&utm_campaign=13056167_Schools%20and%20Colleges%20-%20March%202022%20-%20no%20names&utm_content=Event%20page&dm_i=24FD,7RU7B,4TBURS,VP9O4,1[Reply](#)

KD

Kim Drewer 15:21

Year 12 Work Experience and Insight Days **Considering a career in Midwifery/Nursing/Medicine?** This is a fantastic opportunity.**Virtual Work Experience Programme Clinical Careers in the NHS -**

The programme is open for students aged 14-19 and living in Bexley, Dartford, Gravesham, Greenwich or Lewisham.

[Certificate of completion](#)[See more](#)**Clinical Careers in the NHS VWEX**

What does your dream job look like? Is it the chance to help and make a difference in people's lives? Does working in a team of dedicated and passionate professionals appeal to you? The Oxleas NHS ...

www.springpod.com

KD

Kim Drewer 15:22

Application deadline is 16th March!

[Reply](#)

Preparing for 'Next Steps'

- Unifrog and UCAS sites
- EPQ (extended project qualification)
- Wider reading
- MOOCs
- Taster Days
- Open events
- Work experience

