

FINANCE



TUITION FEES

- Up to £9,250 per year
- Students taking the tuition fee loan will have their tuition fees paid directly to the university
- The loan is paid back (with interest) once you have left the course and earn more than £25,000 (2024)

MAINTENANCE LOANS

- For living and study costs
- Paid directly to the student
- Paid in instalments
- How much you get depends on where you live and study and your household income

The maximum amount you can get depends on where you live.

	2023 to 2024 academic year	2024 to 2025 academic year
Living with your parents	Up to £8,400	Up to £8,610
Living away from your parents, outside London	Up to £9,978	Up to £10,227
Living away from your parents, in London	Up to £13,022	Up to £13,348
You spend a year of a UK course studying abroad	Up to £11,427	Up to £11,713

Re-paying loans

- **Tuition Fee Loans and Maintenance Loans are combined together**
- **You start paying back once you earn over £25,000**
- **Interest on loans starts as soon as the loan is taken.**

Re-paying loans

- **You pay back your debt on an increasing scale dependant on how much you earn over £25,000**
- **Any outstanding loans will be cancelled after 40 years**
- **Student loans are not counted when applying for a mortgage**

Examples of repayments

Salary	Amount of salary from which repayments will be deducted	Yearly repayment (approx.)	Monthly repayment (approx.)
£25,000	0	0	0
£28,000	£3,000	£264	£22
£33,000	£8,000	£720	£60

Bursaries and Scholarships

- National Scholarship programme to help students from lower income families (less than £25,000)
- Could be reduced tuition fees or a free foundation year
- Up to individual universities
- Contact individual Universities' to find out what they offer

Graduation Tax?



www.studentfinance.direct.gov.uk



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Student finance

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1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

[Student loans: terms and conditions 2017 to 2018 \(PDF, 136KB\)](#)

Martin Lewis: Student Loans Decoded

FREE TV programme and lesson plan demystifying the cost of uni for young people, parents and teachers

Updated 26 February 2020



Martin Lewis: Student Loans Decoded is a groundbreaking, no-nonsense, authoritative video guide to student finance and the real impact of higher education on both students' and parents' pockets.

It's designed to be watched at home, or it can be played copyright-free in a school lesson too. Plus to help teachers, there's a Quality Mark-assured [lesson plan](#) to use alongside it.

In this guide

- [Watch the video](#)
- [Resources for teachers](#)



www.gov.uk/studentfinance

www.unifrog.org

www.thestudentroom.co.uk/studentfinance

www.sfengland.slc.co.uk/quickstartguides

www.moneysavingexpert.com

www.scholarship-search.org.uk

Preparing for 'Next Steps'

- Unifrog and UCAS sites
- EPQ (extended project qualification)
- Wider reading
- MOOCs
- Taster Days
- Open events
- Work experience (inc Virtual)
- Teams

Extended project
qualification

(EPQ)