FINANCE



TUITION FEES

- Up to £9,250 per year
- Students taking the tuition fee loan will have their tuition fees paid directly to the university
- The loan is paid back (with interest) once you have left the course and earn more than £25,000 (2024)

MAINTENANCE LOANS

- For living and study costs
- Paid directly to the student
- Paid in instalments
- How much you get depends on where you live and study and your household income

The maximum amount you can get depends on where you live.

2023 to 2024 academic year	2024 to 2025 academic year
Up to £8,400	Up to £8,610
Up to £9,978	Up to £10,227
Up to £13,022	Up to £13,348
Up to £11,427	Up to £11,713
	up to £8,400 Up to £9,978 Up to £13,022

Re-paying loans

- Tuition Fee Loans and Maintenance Loans are combined together
- You start paying back once you earn over £25,000
- Interest on loans starts as soon as the loan is taken.

Re-paying loans

- You pay back your debt on an increasing scale dependant on how much you earn over £25,000
- Any outstanding loans will be cancelled after 40 years
- Student loans are not counted when applying for a mortgage

Examples of repayments

Salary	Amount of salary from which repayments will be deducted	Yearly repayment (approx.)	Monthly repayment (approx.)
£25,000	0	0	0
£28,000	£3,000	£264	£22
£33,000	£8,000	£720	£60

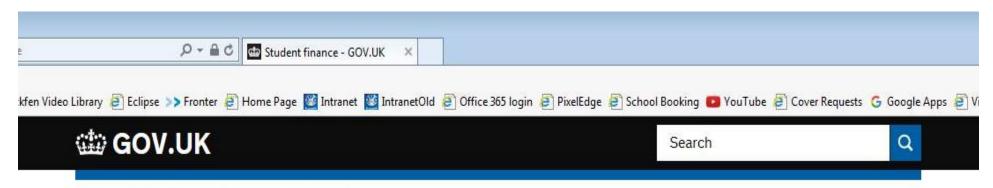
Bursaries and Scholarships

- National Scholarship programme to help students from lower income families (less than £25,000)
- Could be reduced tuition fees or a free foundation year
- · Up to individual universities
- · Contact individual Universities' to find out what they offer

Graduation Tax?



www.studentfinance.direct.gov.uk



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Student finance

1. Overview

5. EU students

2. New full-time students

- 6. Extra help
- 3. Continuing full-time students
- 7. Eligibility

4. Part-time students

8. Apply

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get <u>extra money</u> on top of this, for example if you're on a low income, are disabled or have children.

Student finance

Student finance login

Apply online for student finance

Student finance: how to apply

Student finance forms

Student finance calculator

Repaying your student loan

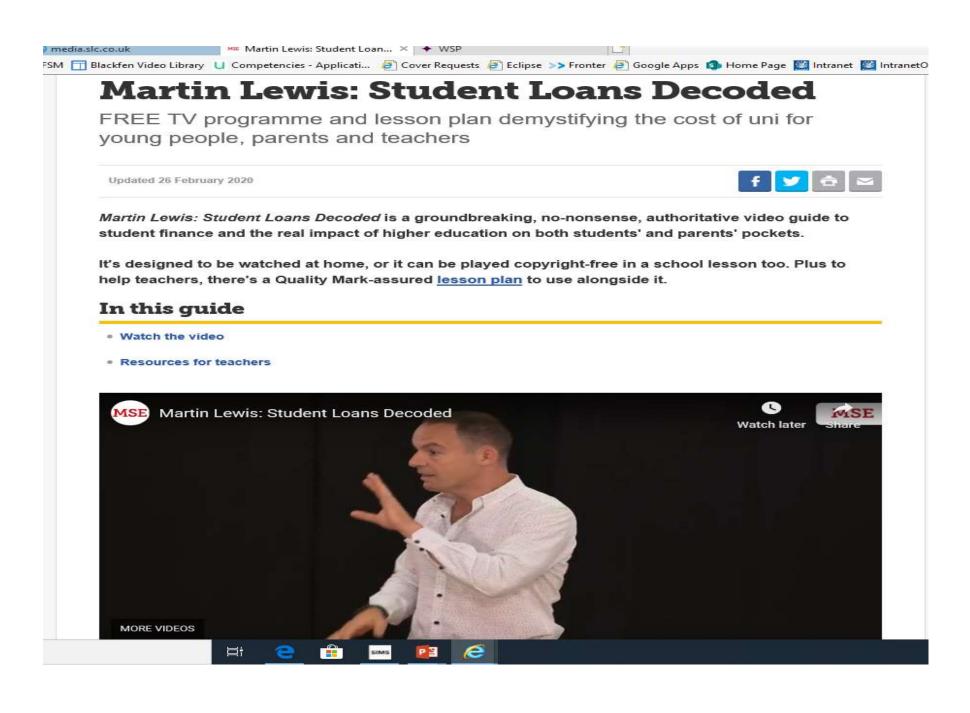
Contact Student Finance England

Student finance if you started before 1
September 2012

More

Elsewhere on the web

Student loans: terms and conditions 2017 to 2018 (PDF, 136KB)



www.gov.uk/studentfinance

www.unifrog.org

www.thestudentroom.co.uk/studentfinance

www.sfengland.slc.co.uk/quickstartguides

www.moneysavingexpert.com

www.scholarship-search.org.uk

Preparing for 'Next Steps'

- Unifrog and UCAS sites
- EPQ (extended project qualification)
- Wider reading
- MOOCs
- Taster Days
- Open events
- Work experience (inc Virtual)
- Teams

Extended project qualification

(EPQ)